



# Insurance Study Group

- **FMCSA's data for average cost of a crash involving a heavy duty truck:**
  - **\$148,000 – HOS Final Rule**
  - **\$167,832.16 – Commercial Motor Vehicle Facts (Nov. 2011) for 2009**
  - **\$164,383.56 – for 2008**
  - **\$165,394.40 – for 2007**



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- **A source with access to data from the Insurance Services Office provided the following:**
  - **Only 6.5% of policies for trucks over 26,000 pounds are written at limits under \$1 million (not taking into account umbrella or excess coverage)**
  - **83% of policies are written at \$1 million (remaining 10.5% are written at an amount over \$1 million)**
  - **There is only a 1.40% chance of a claim exceeding \$500,000**
  - **There is only a 0.73% chance of a claim exceeding \$1 million**
  - **There is only a 0.31% chance of a claim exceeding \$2 million**



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## Calendar Year Totals - Trucking Accident Claims (Combined Insurers Reported) \*\*

BI / Pd claims (unlimited)

	Reported Accidents*				Grand Total Incurred		Average Cost / Occurrence*
2006	16,656				\$116,402,823		\$6,989
2007	21,036				\$228,697,604		\$10,872
2008	19,756				\$255,870,136		\$12,952
2009	15,787				\$169,441,169		\$10,733
2010	12,397				\$191,179,989		\$15,421
2011	1,251				\$50,346,689		\$40,245
<b>Aggregate</b>	<b>85,632</b>				<b>\$961,591,721</b>		<b>\$11,229</b>



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## Loss Stratification Accident Year 1/1/2006 to 3/31/2012 \*\*\*

<b>BI / Pd claims (unlimited)</b>							
		<b>Reported Accidents*</b>	<b>% to Total (Count)</b>		<b>Grand Total Incurred</b>	<b>% to Total (Cost)</b>	<b>Average Cost / Occurrence*</b>
	\$0 - \$24,999	79,850	91.68%		\$264,909,963	26.08%	\$3,318
	\$25,000-\$49,999	3,572	4.10%		\$79,291,157	7.81%	\$22,198
	\$50,000-\$99,999	1,837	2.11%		\$83,067,122	8.18%	\$45,219
	\$100,000-\$249,999	989	1.14%		\$116,347,582	11.45%	\$117,642
	\$250,000-\$499,999	448	0.51%		\$103,665,782	10.21%	\$231,397
	\$500,000-\$999,999	230	0.26%		\$104,950,686	10.33%	\$456,307
	Greater than \$1 Million	166	0.19%		\$263,499,018	25.94%	\$1,587,343
		<b>87,092</b>	<b>100.00%</b>		<b>\$1,015,731,310</b>	<b>100.00%</b>	<b>\$11,663</b>